PART OF A COMPULSORY TRANSFER FROM ONE EMPLOYER TO ANOTHER?

WHAT YOU NEED TO KNOW ABOUT YOUR PENSION

You have been given this leaflet as your new employer currently offers GMPF pension benefits or is in the process of applying to be part of GMPF.

What happens to my pension accounts?

In the majority of cases, we will require leaver information from the old employer and new starter notifications from the new employer for all staff involved in a compulsory transfer.

Each time you start paying into the scheme under a new employment, we will open a new pension account, even if you have previously paid in and have a benefits on hold either held at GMPF or another LGPS fund. However, if you have more than one LGPS account, you may still be able to combine them.

Will I have a break in service?

Normally as part of a compulsory transfer, you will leave your previous employer and join your new employer the next day. Therefore, if you combine your accounts there will be no breaks in service.

Paying extra contributions?

- If you wish to start or continue paying AVCs then please contact our in-house provider, the Prudential on 0800 012 1378. Your new employer is not allowed to deduct AVC contributions unless you contact Prudential to request this.
- If you were paying Added Years contributions, please contact the New Joiners team immediately on 0161 301 7047. Please note there are strict time limits, a member must elect within the first three months of re-joining LGPS to continue paying Added Years.
- If you were paying Additional Regular Contributions (ARCs) or Additional Pension Contributions (APC), any existing arrangements which you have entered into, cease once you leave the employment they are linked to. If you wish to pay more contributions in your new employment, you can consider buying extra pension, APC.

What happens next?

Most of our correspondence is now added to your My Pension account. We will send you a letter in the post to inform you that there is new information to view on My Pension.

If you would like more information about your options, please complete a New Member Declaration form, which you can find in the Publications section of your My Pension account.

In most cases, unless you elect to keep them separate, your benefits on hold will automatically transfer to your contributing pension account.

If you are unsure about the impact, in any way, of your job transferring to another employer you should speak to your line manager or HR adviser.